

St. Peter's Episcopal Church
Charlotte, North Carolina
Vestry Minutes
December 20, 2011

Quorum: The vestry of St. Peter's met on December 20, 2011, with the following members present: John Arrowood, Steve Bentley, Harris Holt, John Hurst, Bill Krewson, Maria Long, Judy McLeod, Kathleen Mundle and Cindy White; Sam Bowles, Search Committee Chairman Josephine Hicks and Interim Rector, Tim Raasch.

Minutes: The minutes for the November 14, 2011 meeting were accepted as amended.

New Business: Josephine Hicks submitted the Search Committee Parish Portfolio to the Vestry for approval. The Portfolio was approved, with revisions. It will then be presented to the Diocese. When it has been reviewed and approved, it will go up on the Diocesan website and our website.

Reports of Officers:

Treasurer: David Lavoie submitted a written report. Pledge offerings were slightly better than budget for the month and \$60,789 favorable for the year. Plate offerings were slightly under budget for the month of November, but are \$4,965 favorable for the year. Total revenues were \$66,341 favorable for the year.

Total expenses were \$5,048 favorable for November, and were \$17,432 under budget for the year. A \$15,575 favorable balance in Parish Maintenance has driven this. We are fortunate that few mechanical devices, including computers, have broken.

Through eleven months of the year, the Parish has generated an \$18,080 surplus, and is \$83,774 favorable to budget thus far.

We are already receiving some prepaid 2012 pledges. They are put in a restricted fund and will be taken into pledge revenue in January, 2012. That fund has \$6,851.

The Vestry Reserves have \$97,475. The Augustine Project has a balance of \$54,528, and Outreach Reserves a balance of \$56,545.

A \$2,500 donation was made for Client Assistance Funds, controlled by Dr. Sarah Reith.

The Capital Campaign received \$8,977 in pledge payments in November. The BB&T loan balance was \$446,005, and will be paid down by \$8,998 in December.

The treasurer's report was accepted and approved.

A motion was made and seconded to appoint Sam Bowles as Treasurer beginning in January, 2012. That motion was unanimously approved.

Senior Warden:

Chamber Music was supposed to vacate their office at St. Peter's by December 31, 2011; however they have asked for more time. They have agreed to lease the space at the going rate of \$300 a month and pay for 2 parking places and their telephone lines for the month of January.

It was determined that the requirements to provide rental space to the Democratic National Convention Committee were quite numerous, and after discussion with the Diocese, it was agreed that St. Peter's will not attempt to rent space to groups affiliated with the Democratic National Convention during their week long meeting in Charlotte in September.

The vestry voted to pay Sarah Reith \$350 per quarter towards her retirement, for a total of \$1400 per year, to correct a misstatement in the October 2011 minutes.

Mary Ann Danchess and Sam Bowles will present a draft 2012 budget to the vestry at its January 17, 2012 meeting.

The vestry voted to give lay staff year-end bonuses of 4 percent.

John Hurst was reappointed for a 5-year term on the Endowment Board.

Junior Warden: Bill Krewson reported that a mechanical failure in the HVAC system in the parish hall was repaired for \$4,000. This was taken from the maintenance budget.

Bill also reported that the diocesan lease renewal has been presented to the Diocese. In addition, a meeting has been scheduled with La-Tea-Da's in January to discuss their lease renewal, which is up in the spring.

Interim Rector: Fr. Raasch announced that there would be Diocesan Convention meeting on January 10 at The Church of the Holy Comforter.

The Interim Committee will host a History Lunch on Sunday, January 22, 2012 after the 10:30 service.

Commission Reports:

Outreach: Cindy White presented the grants to be disbursed by the Outreach Commission. These grants were approved by the Vestry. See Attachment A for these disbursements.

Stewardship: It was reported that \$560,833 has been pledged to date, reflecting 209 pledges. A group of 20 parishioners have volunteered to follow up with people who have pledged in the past, but have not yet pledged this year.

The next vestry meeting will be on January 17, 2012 at 6:00 p.m. in the Library. John Hurst will lead opening prayers.

Respectfully submitted,

Maria Long, Secretary